

Company registration number 08271760 (England and Wales)

**KINGS LANGLEY SCHOOL**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**



# KINGS LANGLEY SCHOOL

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# KINGS LANGLEY SCHOOL

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Members

F Stickley  
D Helfgott  
J Harrison (resigned 26/03/2025)  
G Lewis  
R Roberts  
M Allchorn

### Trustees

F Stickley (Chair of Governors)  
D Helfgott (Vice Chair of Governors)  
M Morant (Community Governor)  
G Craggs (Community Governor)  
S Setterfield (Community Governor) (Resigned 16 June 2025)  
D Ludlow (Parent Governor) (Resigned 4 November 2024)  
D Fisher (Headteacher and Accounting Officer)  
T Giles (Parent Governor)  
P Slade (Community Governor)  
P Garner (Parent Governor) (Resigned 6 May 2025)  
A Ivey (Parent Governor)  
E Kell (Community Governor)  
F O'Driscoll (Parent Governor)  
A Martin (Parent Governor)  
S Kingshott (Parent Governor) (Appointed 9 October 2024)  
A Michaels (Community Governor) (Appointed 13 November 2024)  
R Inskipp (Community Governor) (Appointed 13 November 2024)  
G Shephard (Community Governor) (Appointed 1 September 2025)

### Senior management team

- Headteacher	D Fisher
- Deputy Headteacher	L Sudbery
- Deputy Headteacher	G Searle
- Deputy Headteacher	R Jennings
- Principal Assistant Headteacher	A Sharp
- Principal Assistant Headteacher	L Harris
- Principal Assistant Headteacher	J Shaw
- Principal Assistant Headteacher	S Butt
- Principal Assistant Headteacher	J Tubb
- Deputy Head (School Manager)	D M Bell

### Company secretary

D Bell

### Company registration number

08271760 (England and Wales)

### Principal and registered office

Kings Langley School  
Love Lane  
Kings Langley  
Hertfordshire  
WD4 9HN  
England

# KINGS LANGLEY SCHOOL

## REFERENCE AND ADMINISTRATIVE DETAILS

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**Independent auditor**                      Xeinadin Audit Limited  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

**Bankers**                                        Barclays Bank Plc  
62/64 High Street  
Watford  
Hertfordshire  
WD17 2BT

**Solicitors**                                    Browne Jacobson LLP  
Mowbray House  
Castle Meadow Rd  
Nottingham  
NG2 1BJ

# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2025

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The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The academy trust operates an academy for pupils aged 11 to 18 serving a catchment area in Kings Langley and the surrounding area. It has a pupil capacity of 1,180 and had a roll of 1,108 in the school census on 1 October 2024.

## Structure, governance and management

### Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The charitable company operates as Kings Langley School.

The trustees of Kings Langley School are also the directors of the charitable company for the purposes of company law. Details of the trustees who served during the year, and to the date these financial statements are approved, are included in the Reference and Administrative Details on page 1.

### Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

### Trustees' indemnities

In accordance with the normal commercial practice the Academy has purchased insurance to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The Department for Education's, Risk Protection Arrangement (RPA) provides unlimited indemnity cover.

### Method of recruitment and appointment or election of trustees

The governors of the local authority school, Kings Langley School, at the time of converting to an academy were re-appointed as governors of the academy school.

The Governing Body (Board of Trustees/Board of Directors) shall not consist of less than three governors, being the Headteacher and two parent governors as set out in the Articles of Association. The Governing Body agreed at its inaugural meeting that its membership should consist of twenty governors when complete, but the number of governors employed by the Academy trust (including the Headteacher must not exceed one third of the total number of governors including:

- The Headteacher of Kings Langley School, who is ex officio a member of the school's Governing Body.
- Seven parent governors elected by the parents/carers of registered pupils at the school. Any parent/carer of a pupil registered at the school is eligible for parent governorship.
- Ten community governors, appointed by the members of the Governing Body.

All governors serve a term of four years after which they can be eligible for re-election or re-appointment as above. The governors who were in office in the period under review are listed on page 3.

### Policies and procedures adopted for the induction and training of trustees

The training and induction provided for new governors will depend upon their existing experience. This will include specific training courses for new governors so they gain a sound understanding of the role and responsibilities of being a school governor. All new governors are invited to tour the school and meet with the Headteacher and they are expected to take advantage of the Induction Course for new governors run by the governor support unit of Hertfordshire County Council.

# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### Organisational structure

The governors provide strategic leadership and act as a critical friend to the Senior Leadership Team (SLT). The governing body meet at least once a term to discuss and transact its business.

The governors are responsible for setting general policy, adopting an annual plan and budget, monitoring the Academy by the use of budgets and making major decisions about the direction of the Academy, capital expenditure and senior staff appointments.

The SLT comprises the Headteacher, three Deputy Headteacher's, one Deputy Head (School Manager) and five Principal Assistant Headteachers.

The Headteacher leads the SLT and is responsible for all day to day matters within the policy and financial framework (acting as the Accounting Officer) set by the Governing Body. The SLT control the Academy at an executive level implementing the policies laid down by the governors and reporting back to them. Any routine queries concerning the operation of the school from a governor would normally be handled by the Headteacher (or another member of the SLT). The Chair of Governors is the Line Manager for the Headteacher and any issues that Governors may have about the Headteacher should be raised initially with the Chair or Vice Chair of Governors.

#### Arrangements for setting pay and remuneration of key management personnel

Pay decisions at this school are made by the governing body based on evidence which is linked to appraisal outcomes and other indicators. Decisions are made after taking full account of the school improvement plan, recent and medium term financial plans and current staffing structure. The governing body is committed to making decisions in accordance with the 'key principles of public life': objectivity, openness, and accountability.

#### Trade union facility time

##### *Relevant union officials*

Number of employees who were relevant union officials during the relevant period

-

Full-time equivalent employee number

-

##### *Percentage of time spent on facility time*

Percentage of time

Number of employees

0%

-

1%-50%

-

51%-99%

-

100%

-

##### *Percentage of pay bill spent on facility time*

Total cost of facility time

-

Total pay bill

-

Percentage of the total pay bill spent on facility time

-

##### *Paid trade union activities*

Time spent on paid trade union activities as a percentage of total paid facility time hours

-

#### Related parties and other connected charities and organisations

To act as the lead school for The Dacorum Local Schools Partnership (School Family Worker and DSPL), Kings Langley School in partnership with a significant number of Dacorum secondary and primary schools are to provide and deploy the School Family Worker resource on behalf of the partnership of schools. The agreement came into effect from 1 September 2013. Similarly, the school is the lead school for Gade Family Services from 1 September 2017, deploying Pupil and School Family Worker resources on behalf of the partnership of schools.

# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### Objectives and activities

##### Objects and aims

The principal object of the Academy is to advance for the public benefit education in the United Kingdom, in particular by establishing, maintaining, carrying on, managing and developing a school, offering a broad range of curriculum for students of different abilities, with a strong emphasis on English, Maths and Science.

The aims of the Academy during the period ended 31 August 2025 are summarised below:

- To continue to raise the standard of educational attainment and achievement of all students.
- To provide a broad and balanced curriculum, including extra-curricular activities.
- To develop students as more effective learners.
- To develop the Academy site so that it enables students to achieve their full potential.
- To ensure that every child enjoys the same high-quality education in terms of resourcing, tuition and care.
- To improve the effectiveness of the Academy by keeping the curriculum and organisational structure under continual review.
- To maximise the number of students who achieve Level 1-9 GCSE grades including English and Maths.
- To provide value for money for the funds expended.
- To develop greater coherence, clarity, and effectiveness in school systems.
- To comply with all appropriate statutory and curriculum requirements.
- To conduct the Academy's business in accordance with the highest standards of integrity, probity and openness.

At Kings Langley School we aim to get the best for, and from, each child. We intend to enable each child to realise their full academic, creative, and physical potential and to develop positive social and moral values. Our Academy is a community in which children, staff and parents should be part of a happy and caring environment.

##### Objectives, strategies and activities

The key priorities for the year are contained in our School Development Plan (SDP).

**Our Motto:** *Unlocking Potential for Life*

**Our Mission Statement:** *"We strive to ensure the happiness of every individual in our school community by providing opportunities for growth and excellence through the education of the whole person"*

The school development plan recognises, our biggest priority is to tackle all forms of social injustice so that all students can fulfil their potential.

In order to achieve the above, the following school priorities are key and form the foundation of our School Development Plan:

1. To further develop the strong culture of safeguarding for the benefit of all, while developing the character and attitudes of all stakeholders.
2. To ensure that staff demonstrate improvements throughout each academic year through a well-planned Professional Development Programme, ensuring workload and wellbeing remain a priority.
3. To ensure that effective teaching techniques are embedded within classrooms so that all students, regardless of their context, achieve their full potential.
4. To ensure our curriculum, within and beyond the classroom, develops knowledge and skills which enables our students to flourish into well rounded and positive members of society.
5. To monitor systems and structures enabling a streamlining of priorities and processes for greater efficiency and efficacy, allowing for smarter working and better wellbeing for all.
6. To ensure we have the best possible site facilities, resources, equipment and systems to enrich and enhance the quality of education: site facilities development – 3G Pitch, financial growth and sustainability.

# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### Kings Langley School Long Term Objectives

- Curriculum: We offer a rich, broad and knowledge-based curriculum.
- Pedagogy: The quality of learning and teaching is exceptional.
- Aspirations: Everyone can realise and unlock their potential.
- Conduct: We empower each other to develop our character and contribute positively to our local community and beyond.
- Community: Every person is supported to be the best they can be.
- Leadership: All of the above are underpinned by our outstanding leadership at staff and student level.

#### Kings Langley School Detailed Improvement Priorities:

##### Safeguarding

1. To embed a culture of positive mental health and wellbeing where positive interactions between students and staff are encouraged, including achievement of the Mental Health Award.
2. To develop the school's approach to online safety to ensure that students are protected, educated and supported both in school and outside of school to help keep themselves safe online including through a guest speaker programme.

##### Quality of Education

1. To continue to review and refine our progressive knowledge-based curriculum, through a brave and diverse lens, that engages and challenges all students and promotes cross-curricular opportunities.
2. To continue to develop and embed a culture of focused and highly effective continuous professional development by using a bespoke approach for all staff based on subject knowledge and pedagogy for teachers; and consistency in the application of policies and procedures, ensuring high expectations of all.
3. To develop our stakeholders' literacy skills, including the learning and teaching of reading, oracy, vocabulary acquisition and writing, and numeracy skills.
4. To refine robust assessment systems and processes that ensure all learners receive meaningful feedback to support the highest levels of achievement and attainment.

##### Behaviour and Attitudes:

1. To strengthen positive attitudes to learning through the language and culture of character and equality to further develop understanding and empathy within our school community; and a review of systems, clear action plan and focus on consistency in the application of these at all levels.
2. To maintain high rates of attendance and punctuality, ensuring that persistent absence is below national average for all students.
3. To further develop the role of the form tutor and ensure the consistent delivery of the form time programme to ensure that all students receive high quality support.
4. To explore the reasons for, and reduce levels of, internal truancy.

##### Personal Development:

1. To ensure students are prepared for modern Britain and are encouraged to positively contribute to their community through personal development opportunities; where there is low engagement in personal development opportunities, to explore the reasons for this and improve engagement by addressing these.
2. To continue to review, refine and maintain a high-quality Relationships and Sex Education curriculum which reflects current guidance and local context.
3. To ensure all students are appropriately prepared for future education, training or employment through enhanced use of Unifrog, and maintaining 100% Gatsby benchmarking.



# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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4. To embed the house system, student colours and student leadership within the school culture.

#### **Leadership and Management:**

1. To ensure the progress of all students is at least in line with the national average and that we continue to close gaps in attainment by improving outcomes for vulnerable students.

2. To improve parental and community engagement, including parental engagement in the progress and attainment of their children.

3. To improve consistency in the application of policies and procedures, ensuring high expectations of all.

#### **Finance, Resources and Physical Environment:**

1. To continue to improve financial and HR management efficiency, maximising income streams.

2. To review sustainability options with a view to improving energy efficiency.

3. To drive forward the school's 1:1 device strategy to support digital literacy and ensure that our students are future ready.

#### **Sixth Form:**

1. To further increase student attainment and progress at Key Stage 5, refining our provision through innovative curriculum design and a focus on educational excellence through scholarship and academic rigour.

2. To further develop the culture of the Sixth Form through a sharpened focus on accountability and responsibility, particularly in terms of teaching and learning, to ensure that students and staff have synergy in our journey towards an outstanding Sixth Form experience.

3. To continue to increase Sixth Form recruitment, becoming the first choice for students (internal and external) through building on our reputation for academic success, pastoral support and personal preparation for post-18 aspirations.

4. To continue to develop our support for students during Key Stage 5 to ensure equity through personalised journeys that enable all students to meet their full potential.

#### **Public benefit**

The Academy Trust's Trustees have shown due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

## **Strategic report**

### **Achievements and performance**

Kings Langley School is a slightly above average sized 11-18 school with 1,108 students on roll. There is a broadly equal gender split across the school with females making up 46% and males 54%. The proportion of students entitled to Pupil Premium is 13.3%. The proportion of students receiving SEND support is 19.7%. The number of students within the SEND group with an Educational Healthcare Plans (EHCPs) is 14.7% of students. The proportion of students with a first language other than English is 6.2%. Students enter the school with results from KS2 broadly in line with national averages.

The school is heavily oversubscribed with parents citing the ethos, culture and moral stature of the school as a key factor in choosing the school for their child. There were 614 applications for 186 places for entry in September 2024. The quality of education at Kings Langley School remains "Good" and improving according to outcome data. The school has an effective and well-developed approach to safeguarding.

# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### Key performance indicators

The majority of key performance indicators for GCSE results in 2024-25 are in line with or exceed the provisional national figures for 2024-25:

GCSE Overview of Results	KLS 2025	National 2025	Difference
Attainment 8	48.6	45.9	+2.7
% 9-5 grades in English and maths	53.1%	45.2%	+7.9%
% Ebacc entries	50.8%	40.5%	+10.3%
EBacc average point score	4.45	4.08	+0.37

Pupil Premium	KLS 2025	National 2025	Difference
Average Attainment 8 score per student	34.8	34.9	-0.1
% 9-5 grades in English and maths	15.4%	25.6%	-10.2%
% Ebacc entries	34.6%	29.0%	+5.6%
EBacc average point score	3.11	3.02	+0.09

SEND	KLS 2025	National 2025	Difference
Average Attainment 8 score per student	27.9	28.1	-0.2
% 9-5 grades in English and maths	13.9%	17.9%	-4.0%
% Ebacc entries	19.4%	16.3%	+3.1%
EBacc average point score	2.32	2.36	-0.04

Girls v. boys	KLS 2025		National 2025		Difference	
	Girls	Boys	Girls	Boys	Girls	Boys
Average Attainment 8 score per student	49.5	48.0	48.0	44.0	+1.5%	+4.0%
% 9-5 grades in English and maths	52.0%	53.8%	46.7%	43.7%	+5.3%	+10.1%
% Ebacc entries	56.0%	47.1%	44.5%	36.7%	+11.5%	+10.4%
EBacc average point score	4.47	4.43	4.24	3.92	+0.23	+0.51

A-level data shows that, in 2024-25, the improvements made at KLS in terms of A-level results since 2018-19 have been broadly sustained and provisional value-added is now positive demonstrating that students make good progress from their starting points.

A-level	KLS 2025	KLS 2024	Difference
Average A-level point score per student	91.7	93.3	-1.6
Average A-level point score per entry	30.6	30.9	-0.3
Average A-level grade	C	C	-
Value-added (A-level)	+0.12	-0.06	+0.18

Students are well supported by high quality Careers guidance (100% GATSBY), Personal, Social and Health Education (PSHE) and Character Development programmes. The school remains an inclusive school and supports the local authority with hard-to-place students and Children Looked After (CLA).

The last Ofsted Inspection Report from March 2024 describes Kings Langley School as continuing to be a good school.

# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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Our Financial performance is monitored by actuals against budget as well as challenging our spending and ensuring procurement represents value for money by following our Financial Handbook. As a school we are looking into the use of a Balanced Scorecard to support the collation of the various management information/data already in place, and to add to where appropriate. This will help us to take a rounded view of our performance and support the ongoing monitoring, review and improvement of our school.

#### **Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the board of trustees continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

#### **Protecting the success of the academy trust**

The Board of Trustees carefully consider the likely consequences of decisions taken in the long term through research and careful planning which can be viewed in the School Development Plan and the Self Evaluation Framework documentation held by the school. The school pays due regard to its employees health and wellbeing and takes steps to ensure that they have quality support in place should this be required during their career at the school. The school fosters good relationships with a variety of stakeholders and ensures that feedback is listened to and acted upon appropriately. The school has good relationships with the local community and ensures that steps are taken to positively contribute to the local environment. The school has a good reputation in the locality and any issues that are raised are dealt with quickly and usually to the satisfaction of all parties. The school has policies and procedures in place to ensure that if any issues arise they are dealt with fairly.

#### **Financial review**

The majority of the Academy's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the period ended 31 August 2025 and the associated expenditure are shown as restricted funds in the statement of financial activities. The restricted fixed asset balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the period ended 31 August 2025, total expenditure (excluding depreciation and actuarial adjustments) of £8,569,588 was more than covered by recurrent grant funding from the ESFA together with other incoming resources. The excess of income over expenditure on unrestricted funds totalled £61,861. The excess of income over expenditure on restricted funds totalled £6,089.

At 31 August 2025 the net book value of fixed assets was £23,467,246 and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets were used exclusively for providing education and the associated support services to the students of the Academy.

The school runs various fundraising events through the Friends of Kings Langley (FoKLS) such events as quiz nights, stalls at the local carnival, school uniform sales etc. The school runs a biannual sponsored walk where the funds raised go to the school for larger projects. The school also has a Covenanted School Fund where parents can make donations to the school on a regular basis.

#### **Reserves policy**

The Academy's Reserves Policy is to carry forward the maximum amount in case of any unexpected expenditure to meet its aims and objectives as long as this does not affect its current activities.

#### **Investment policy**

Kings Langley School has a policy of investing its cash balances with a view to maximizing returns, but where greater weight is assigned to the safety of the investment.

# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### **Principal risks and uncertainties**

Other principal risks and uncertainties are as follows:

Failures in governance and/or management – the risk in this area arises from potential failure to effectively manage the Academy's finances, internal controls, compliance with regulations and legislation, statutory returns etc. The governors continue to review and ensure that appropriate measures are in place to mitigate these risks.

Reputational – the continuing success of the Academy is dependent on continuing to attract applicants in sufficient numbers by maintaining the highest educational standards. To mitigate this risk governors ensure that student success and achievement are closely monitored and reviewed.

Safeguarding and child protection – the governors continue to ensure that the highest standards are maintained in the areas of selection and monitoring of staff, the operation of child protection policies and procedures, health & safety and discipline.

Staffing – the success of the Academy is reliant on the quality of its staff and so the governors monitor and review policies and procedures to ensure continued development and training of staff as well as ensuring there is clear succession planning.

Fraud and mismanagement of funds – The Academy has appointed a Responsible Officer to carry out checks on financial systems and records as required by the Academies Trust Handbook.

Funding – clearly the school has a responsibility to ensure funds are managed appropriately. However, the increase in staffing costs over the last few years and the changes in recent years to the employer pension contributions, could add significant pressure to the school's budget if the funding allocation support were not to continue to support this area in future years. These are ongoing costs and therefore the school is at risk of financial deficit should support be withdrawn. The school will continue to review all areas of expenditure to ensure best value is always achieved.

#### **Fundraising**

The Academy continues to focus on fundraising to specifically apply for funding relating to adding to the school environment. The school community has worked hard and raised a significant amount of money which has been spent on new facilities, new equipment and loose furniture adding to the environment. The Friends of Kings Langley (FoKLS) Fundraising Group will continue its fundraising initiatives, to ensure we have a continual means of funding to provide replacement furniture and equipment. The Covenanted Fund also provides an income from donations from parents and this is reinvested for example into refurbishment projects, for example furniture for the Sixth Form Centre.

#### **Plans For Future periods**

Due to funding pressure the school will continue to review staffing and restructure as appropriate. The Academy will continue to examine ALL methods to reduce costs. The Academy will also explore how they can best hire their facilities out of school hours to generate further income. The school will also seek funding to build new facilities which can also contribute to out of hour's income generation.

#### **Funds held as custodian trustee on behalf of others**

There are no funds held during this period.

# KINGS LANGLEY SCHOOL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2025**

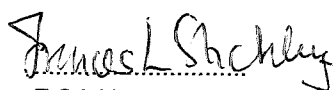
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### **Auditor**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 11/12/25 and signed on its behalf by:



F Stickley

**Chair of Governors**



D Fisher

**Headteacher and Accounting Officer**

# KINGS LANGLEY SCHOOL

## GOVERNANCE STATEMENT

**FOR THE YEAR ENDED 31 AUGUST 2025**

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### Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that Kings Langley School has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees have delegated the day-to-day responsibility to the principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Kings Langley School and the Secretary of State for Education. The accounting officer is also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

### Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met 6 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

Trustees	Meetings attended	Out of possible
F Stickley (Chair of Governors)	5	6
D Helfgott (Vice Chair of Governors)	5	6
M Morant (Community Governor)	6	6
G Craggs (Community Governor)	5	6
S Setterfield (Community Governor) (Resigned 16 June 2025)	4	6
D Ludlow (Parent Governor) (Resigned 4 November 2024)	0	1
D Fisher (Headteacher and Accounting Officer)	6	6
T Giles (Parent Governor)	5	6
P Slade (Community Governor)	3	6
P Garner (Parent Governor) (Resigned 6 May 2025)	5	5
A Ivey (Parent Governor)	6	6
E Kell (Community Governor)	5	6
F O'Driscoll (Parent Governor)	5	6
A Martin (Parent Governor)	6	6
S Kingshott (Parent Governor) (Appointed 9 October 2024)	4	4
A Michaels (Community Governor) (Appointed 13 November 2024)	5	6
R Inskipp (Community Governor) (Appointed 13 November 2024)	3	4
G Shephard (Community Governor) (Appointed 1 September 2025)		

The Chair of Governors continues to encourage governors to visit school more frequently but acknowledges this is difficult for the majority have professional 'day jobs' and it is a challenge for them to be available during school hours. However, when governors do visit the school they write a link visit report which is shared with the Full Governing Board.

### Conflicts of interest

The school maintains a register of interests and this is available on the school web site. At the beginning of each meeting it is confirmed whether or not there are any conflicts of interest arising from the items circulated on the agenda.

### Meetings

The Board of and the Audit and Risk, and, Resources Committee meets 6 times a year and the Curriculum Committee meets 5 times a year. Meetings are regular and ensure the Board discharges their responsibilities ensuring robust governance and effective management arrangements.

# KINGS LANGLEY SCHOOL

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2025**

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### **Governance reviews**

Governors continue to develop their comprehensive training and development programme in line with self-evaluation outcomes. The Governing Board has welcomed new governors with varied experience to add to the diversity of thought and challenge. Governor's input has contributed to energy and catering contracts being effectively placed and managed. Further capital projects are being supported by effective governance. A campaign to increase regular donations to the school for improvement projects is being led by a team of governors.

The Chair has worked closely with the Headteacher to promote the school and raise the profile within the local community.

Each governor continues to support and challenge individual subjects and leadership processes. Feedback has shown this to be much appreciated by middle and senior leaders. Governors are monitoring the embedding of the new curriculum to ensure effectiveness and impact.

Regular review of the risk management process has abled the Governing Board to support the school to make strategic decisions to mitigate potential issues. There has continued to be a high level of attendance at school events and this helped to ensure that governors can better understand the work of the school and receive feedback from staff and students to drive improvement.

The general purposes committee is a sub-committee of the main board of trustees. Its purpose and function are:

- To undertake activities as requested by the full Governing Body which do not fall under the remit of any other Committee.
- To provide guidance to the Governing Body and support to the Headteacher on the above activities.
- To coordinate the production and review of School policies.
- To input into the strategic thinking of the Governing Body and Senior Leadership Team.
- To review the annual financial audit report and pose any questions to the Audit and Risk and Resources Committee.

The General Purposes Committee did not meet this year as all relevant business was absorbed into either the other Committee Meetings or presented at the Full Governing Body meetings.

<b>Trustees</b>	<b>Meetings attended</b>	<b>Out of possible</b>
F Stickley (Chair of Governors)	0	0
D Helfgott (Vice Chair of Governors)	0	0
G Craggs (Community Governor)	0	0
D Fisher (Headteacher and Accounting Officer)	0	0

The audit, risk and resources committee is a sub-committee of the main board of trustees. Its purpose and function are:

- the initial review and authorisation of the annual budget.
- the regular monitoring of actual expenditure and income against budget.
- ensuring the annual accounts are produced in accordance with the requirements of the Companies Act and DfE guidance issued to academies.

# KINGS LANGLEY SCHOOL

## GOVERNANCE STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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Attendance at meetings in the year was as follows:

Trustees	Meetings attended	Out of possible
F Stickley (Chair of Governors)	5	6
D Helfgott (Vice Chair of Governors)	0	6
M Morant (Community Governor)	5	6
G Craggs (Community Governor)	6	6
S Setterfield (Community Governor) (Resigned 16 June 2025)	6	6
D Fisher (Headteacher and Accounting Officer)	6	6
T Giles (Parent Governor)	5	6
P Slade (Community Governor)	4	6
P Garner (Parent Governor) (Resigned 6 May 2025)	1	4
A Michaels (Community Governor) (Appointed 13 November 2024)	3	5

#### Review of value for money

As accounting officer, the principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- The successful Appraisal Management system is at the core of the school's improvement system, which directly links teacher's pay with national standards and student outcomes. The data management system (Access HR People) allows senior and middle leaders to effortlessly match training needs and provision with specifically identified areas of weakness. The school believes this appraisal management system permits the efficient use of all resources, both human and financial, to ensure that they continue to be targeted at priority areas.
- The school has provided governors with reports and presentations based around measurable assessment and other objective data. This enables them to map progress of identified areas and measure the impact due to the allocation of resources. A key part of the objective measurement of all activity in the school has been provided through regular benchmarking exercises with other similar schools in the East of England and all local secondary schools.
- The school has reviewed the quality and "best value" provided by its service providers. This has resulted in new contracts being negotiated with external providers. Existing contracts for services from the Local Authority have been renegotiated to ensure higher levels of service, often at reduced cost.
- Governors have been provided with regular and appropriate inspection reports from externally appointed professional agencies. Detailed reports from commissioned accountants and legal advisers indicate proper adherence to all national standards of financial management, procurements, and personnel management.
- All financial arrangements are overseen by the governors' Audit and Risk, and, Resources Committee and the detailed minutes of these meetings continue to highlight the level of information provided by the school, specifically concerning benchmarking of income, expenditure, and employee salaries.

#### The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Kings Langley School for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.



# KINGS LANGLEY SCHOOL

## GOVERNANCE STATEMENT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2025*

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### **Capacity to handle risk**

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

### **The risk and control framework**

The academy trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided to appoint an external representative from School Business Services to act as the Responsible Officer.

The Responsible Officer role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out in the current period included:

### **Spring 2025 Internal Audit**

- Financial Procedures
- Control Account Reconciliation
- Bank Reconciliation
- Petty Cash
- Educational Visits Income

On an annual basis, the Responsible Officer reports to the board of trustees through the audit, risk and resources committee on the operation of the systems of control and on the discharge of the financial responsibilities of the board of trustees. On an annual basis, the Responsible Officer prepares a summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

There were no significant control issues as a result of the internal auditors work from the Spring term visit.

### **Key Strengths from the Spring Term Audit**

- The school's Scheme of Financial Delegation clearly outlines the roles and responsibilities of tiers of governance and leadership, with appropriate segregation of duties.
- Procedures are in place to manage staff absences to ensure that time-critical financial functions continue to operate effectively.
- Control accounts are reconciled monthly and well managed.
- Robust procedures are in place to calculate trips and ensure that there is appropriate documentation in place to support the trip.

# KINGS LANGLEY SCHOOL

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2025**

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### Review of effectiveness

As accounting officer, the principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor/reviewer;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework;
- the work of the external auditor
- correspondence from the DfE, eg financial notice to improve/notice to improve (FNtI/NtI) and 'minded to' letters.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the audit, risk and resources committee and a plan to address weaknesses [if relevant] and ensure continuous improvement of the system is in place.

### Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the board of trustees on 11/12/25 and signed on its behalf by:



D Fisher

Headteacher and Accounting Officer

# KINGS LANGLEY SCHOOL

## STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2025

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As accounting officer of Kings Langley School, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with the Department for Education (DfE), and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the board of trustees are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and DfE.



D Fisher  
**Accounting Officer**

Date: 16.12.2025

# KINGS LANGLEY SCHOOL

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 AUGUST 2025**

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The trustees (who are also the directors of Kings Langley School for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the Academies Accounts Direction 2024 to 2025 published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

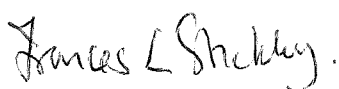
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 11/12/25 and signed on its behalf by:



F Stickley  
Chair of Governors



D Fisher  
Headteacher and Accounting Officer

# KINGS LANGLEY SCHOOL

## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF KINGS LANGLEY SCHOOL

*FOR THE YEAR ENDED 31 AUGUST 2025*

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### Opinion

We have audited the financial statements of Kings Langley School for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# KINGS LANGLEY SCHOOL

## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF KINGS LANGLEY SCHOOL (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2025*

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the incorporated strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# KINGS LANGLEY SCHOOL

## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF KINGS LANGLEY SCHOOL (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

- we discussed with management what systems they use to prevent and detect potential fraud as well as the key areas in the financial statements where fraud might occur;
- we reviewed the training procedures for staff and governors to ensure appropriate training was in place around fraud including what actions should be taken if fraud is suspected;
- the audit engagement team were briefed on how and where fraud may occur and potential indicators of fraud.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and noncompliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Kieron Pearce FCCA (Senior Statutory Auditor)**

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

26 High Street

Rickmansworth

Hertfordshire

WD3 1ER

Date: 16/12/25

# KINGS LANGLEY SCHOOL

## INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO KINGS LANGLEY SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION FOR THE YEAR ENDED 31 AUGUST 2025

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In accordance with the terms of our engagement letter and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Kings Langley School during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Kings Langley School and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Kings Langley School and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kings Langley School and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

### **Respective responsibilities of the accounting officer of Kings Langley School and the reporting accountant**

The accounting officer is responsible, under the requirements of Kings Langley School's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by the DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- An assessment of the risk of material irregularity, impropriety and non-compliance.
- Consideration and corroboration of the evidence supporting the Accounting Officer's statement on regularity, propriety and compliance and how the Trust complies with the framework of authorities.
- Evaluation of the general control environment of the Trust, extending the procedures required for financial statements to include regularity, propriety and compliance.
- Discussions with and presentations from the Accounting Officer and other key management personnel.
- An extension of substantive testing from our audit of the financial statements to cover matters pertaining to regularity, in order to support the regularity conclusion, including governance, internal controls, procurement and the application of income.



# KINGS LANGLEY SCHOOL

## INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY TO KINGS LANGLEY SCHOOL AND THE SECRETARY OF STATE FOR EDUCATION (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2025*

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### Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

*Xeinadin Audit Limited*

### Reporting Accountant

Xeinadin Audit Limited

Date: 16/12/25

# KINGS LANGLEY SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds: General £	Fixed asset £	Total 2025 £	Total 2024 £
<b>Income and endowments from:</b>						
Donations and capital grants	3	1,211	-	23,013	24,224	783,310
Charitable activities:						
- Funding for educational operations	4	32,506	7,844,764	-	7,877,270	7,471,077
Other trading activities	5	340,982	431,690	-	772,672	586,050
Investments	6	23,672	-	-	23,672	19,322
<b>Total</b>		<b>398,371</b>	<b>8,276,454</b>	<b>23,013</b>	<b>8,697,838</b>	<b>8,859,759</b>
<b>Expenditure on:</b>						
Charitable activities:						
- Educational operations	8	251,505	9,292,083	643,074	10,186,662	9,024,709
<b>Total</b>	7	<b>251,505</b>	<b>9,292,083</b>	<b>643,074</b>	<b>10,186,662</b>	<b>9,024,709</b>
<b>Net income/(expenditure)</b>		<b>146,866</b>	<b>(1,015,629)</b>	<b>(620,061)</b>	<b>(1,488,824)</b>	<b>(164,950)</b>
Transfers between funds	17	(85,005)	47,718	37,287	-	-
<b>Other recognised gains/(losses)</b>						
Actuarial gains on defined benefit pension schemes	19	-	974,000	-	974,000	180,000
<b>Net movement in funds</b>		<b>61,861</b>	<b>6,089</b>	<b>(582,774)</b>	<b>(514,824)</b>	<b>15,050</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		89,353	48,198	24,050,020	24,187,571	24,172,521
Total funds carried forward		151,214	54,287	23,467,246	23,672,747	24,187,571

# KINGS LANGLEY SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

<b>Comparative year information</b>		<b>Unrestricted</b>	<b>Restricted funds:</b>		<b>Total</b>
<b>Year ended 31 August 2024</b>	<b>Notes</b>	<b>funds</b>	<b>General</b>	<b>Fixed asset</b>	<b>2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and capital grants	<b>3</b>	525	-	782,785	783,310
Charitable activities:					
- Funding for educational operations	<b>4</b>	31,571	7,439,506	-	7,471,077
Other trading activities	<b>5</b>	246,295	339,755	-	586,050
Investments	<b>6</b>	19,322	-	-	19,322
<b>Total</b>		<u>297,713</u>	<u>7,779,261</u>	<u>782,785</u>	<u>8,859,759</u>
<b>Expenditure on:</b>					
Charitable activities:					
- Educational operations	<b>8</b>	205,144	8,203,897	615,668	9,024,709
<b>Total</b>	<b>7</b>	<u>205,144</u>	<u>8,203,897</u>	<u>615,668</u>	<u>9,024,709</u>
<b>Net income/(expenditure)</b>		92,569	(424,636)	167,117	(164,950)
Transfers between funds	<b>17</b>	(216,761)	(159,921)	376,682	-
<b>Other recognised gains/(losses)</b>					
Actuarial gains on defined benefit pension schemes	<b>19</b>	-	180,000	-	180,000
<b>Net movement in funds</b>		(124,192)	(404,557)	543,799	15,050
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>213,545</u>	<u>452,755</u>	<u>23,506,221</u>	<u>24,172,521</u>
Total funds carried forward		<u>89,353</u>	<u>48,198</u>	<u>24,050,020</u>	<u>24,187,571</u>

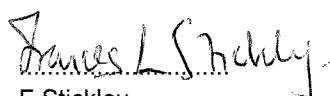
# KINGS LANGLEY SCHOOL

## BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		23,467,246		24,050,020
<b>Current assets</b>					
Debtors	14	404,687		332,938	
Cash at bank and in hand		663,899		679,162	
			1,068,586		1,012,100
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	15	(831,085)		(874,549)	
<b>Net current assets</b>			237,501		137,551
<b>Total assets less current liabilities</b>			23,704,747		24,187,571
Provisions for liabilities			(32,000)		-
<b>Net assets excluding pension asset</b>			23,672,747		24,187,571
Defined benefit pension scheme asset	19		-		-
<b>Total net assets</b>			23,672,747		24,187,571
<b>Funds of the academy trust:</b>					
<b>Restricted funds</b>	17				
- Fixed asset funds			23,467,246		24,050,020
- Restricted income funds			54,287		48,198
<b>Total restricted funds</b>			23,521,533		24,098,218
<b>Unrestricted income funds</b>	17		151,214		89,353
<b>Total funds</b>			23,672,747		24,187,571

The financial statements on pages 24 to 45 were approved by the trustees and authorised for issue on 11/12/25 and are signed on their behalf by:



F Stickley  
Chair of Governors



D Fisher  
Headteacher and Accounting Officer

Company registration number 08271760 (England and Wales)

# KINGS LANGLEY SCHOOL

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Net cash provided by operating activities	20		46,765		179,770
<b>Cash flows from investing activities</b>					
Dividends, interest and rents from investments		23,672		19,322	
Capital grants from DfE Group		(25,400)		(77,450)	
Capital funding received from sponsors and others		-		759,367	
Purchase of tangible fixed assets		(60,300)		(1,159,467)	
<b>Net cash used in investing activities</b>			(62,028)		(458,228)
<b>Net decrease in cash and cash equivalents in the reporting period</b>			(15,263)		(278,458)
Cash and cash equivalents at beginning of the year			679,162		957,620
<b>Cash and cash equivalents at end of the year</b>			663,899		679,162

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# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### 1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

##### 1.1 Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by the Department for Education, the Charities Act 2011 and the Companies Act 2006.

##### 1.2 Going concern

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

##### Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

##### Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

##### Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

#### Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

#### Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

#### Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

#### Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

### 1.5 Tangible fixed assets and depreciation

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

---

#### 1 Accounting policies

(Continued)

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Land and buildings	
Computer equipment	3 years
Fixtures, fittings & equipment	3 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

#### 1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods of services it must provide.

#### 1.7 Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### 1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

#### 1.9 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows.

##### Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

##### Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.



# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.11 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the academy trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

#### 1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

### 2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 2 Critical accounting estimates and areas of judgement

(Continued)

##### Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 19, will impact on the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

#### 3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Capital grants	-	23,013	23,013	23,418
Other donations	1,211	-	1,211	759,892
	<u>1,211</u>	<u>23,013</u>	<u>24,224</u>	<u>783,310</u>

#### 4 Funding for the academy trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>DfE/ESFA grants</b>				
General annual grant (GAG)	-	6,864,821	6,864,821	6,618,710
Other DfE/ESFA grants:				
- Pupil premium	-	164,232	164,232	230,018
- Teachers pay grant	-	104,240	104,240	102,837
- Teachers pension grant	-	173,413	173,413	98,786
- Core schools budget grant	-	221,731	221,731	-
- Others	-	86,020	86,020	192,334
	<u>-</u>	<u>7,614,457</u>	<u>7,614,457</u>	<u>7,242,685</u>
<b>Other government grants</b>				
Local authority grants	-	230,307	230,307	196,821
	<u>-</u>	<u>230,307</u>	<u>230,307</u>	<u>196,821</u>
<b>Other incoming resources</b>	<u>32,506</u>	<u>-</u>	<u>32,506</u>	<u>31,571</u>
<b>Total funding</b>	<u><u>32,506</u></u>	<u><u>7,844,764</u></u>	<u><u>7,877,270</u></u>	<u><u>7,471,077</u></u>

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Other trading activities	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £	
Hire of facilities	26,928	55,282	82,210	15,322	
Catering income	-	376,408	376,408	339,755	
Parental contributions	249,050	-	249,050	146,298	
Other income	65,004	-	65,004	84,675	
	<u>340,982</u>	<u>431,690</u>	<u>772,672</u>	<u>586,050</u>	
	<u><u>340,982</u></u>	<u><u>431,690</u></u>	<u><u>772,672</u></u>	<u><u>586,050</u></u>	
6 Investment income	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £	
Short term deposits	23,672	-	23,672	19,322	
	<u>23,672</u>	<u>-</u>	<u>23,672</u>	<u>19,322</u>	
	<u><u>23,672</u></u>	<u><u>-</u></u>	<u><u>23,672</u></u>	<u><u>19,322</u></u>	
7 Expenditure	Staff costs £	Non-pay expenditure		Total 2025 £	Total 2024 £
		Premises £	Other £		
Academy's educational operations					
- Direct costs	5,885,385	-	824,400	6,709,785	6,333,650
- Allocated support costs	538,601	1,343,023	1,595,253	3,476,877	2,691,059
	<u>6,423,986</u>	<u>1,343,023</u>	<u>2,419,653</u>	<u>10,186,662</u>	<u>9,024,709</u>
	<u><u>6,423,986</u></u>	<u><u>1,343,023</u></u>	<u><u>2,419,653</u></u>	<u><u>10,186,662</u></u>	<u><u>9,024,709</u></u>
<b>Net income/(expenditure) for the year includes:</b>				<b>2025</b>	<b>2024</b>
				£	£
Operating lease rentals				34,303	20,523
Depreciation of tangible fixed assets				643,074	614,855
Loss on disposal of fixed assets				-	813
Fees payable to auditor for:					
- Audit				7,850	7,500
- Other services				2,650	2,500
Net interest on defined benefit pension liability				1,010,000	207,000
				<u>1,010,000</u>	<u>207,000</u>
				<u><u>1,010,000</u></u>	<u><u>207,000</u></u>

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Charitable activities	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Direct costs</b>				
Educational operations	245,432	6,464,353	6,709,785	6,333,650
<b>Support costs</b>				
Educational operations	6,073	3,470,804	3,476,877	2,691,059
	<u>251,505</u>	<u>9,935,157</u>	<u>10,186,662</u>	<u>9,024,709</u>

### Analysis of support costs

	2025 £	2024 £
Support staff costs	554,304	535,061
Depreciation	643,074	615,668
Technology costs	65,565	73,269
Premises costs	699,949	667,766
Other support costs	1,502,085	788,196
Governance costs	11,900	11,099
	<u>3,476,877</u>	<u>2,691,059</u>

## 9 Staff

### Staff costs and employee benefits

Staff costs during the year were:

	2025 £	2024 £
Wages and salaries	4,494,694	4,388,357
Social security costs	541,772	464,503
Pension costs	1,175,728	1,005,158
	<u>6,212,194</u>	<u>5,858,018</u>
Staff costs - employees	6,212,194	5,858,018
Agency staff costs	211,792	324,038
	<u>6,423,986</u>	<u>6,182,056</u>
Staff development and other staff costs	55,139	82,899
	<u>6,479,125</u>	<u>6,264,955</u>
Total staff expenditure	<u>6,479,125</u>	<u>6,264,955</u>

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 9 Staff

(Continued)

#### Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2025 Number	2024 Number
Teachers	56	57
Administration and support	70	79
Management	10	10
	<u>136</u>	<u>146</u>

#### Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025 Number	2024 Number
£60,001 - £70,000	5	4
£70,001 - £80,000	4	2
£80,001 - £90,000	2	3
£90,001 - £100,000	2	-
£110,001 - £120,000	-	1
£130,001 - £140,000	1	-
	<u>1</u>	<u>1</u>

#### Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £1,009,416 (2024: £1,039,897).

### 10 Trustees' remuneration and expenses

One or more of the trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their services as trustees.

The value of trustees' remuneration and other benefits was as follows:

D Fisher (Head Teacher):

Remuneration £130,001 - £135,000 (2024: £115,001 - £120,000)

Employer's pension contributions paid £35,001 - £40,000 (2024: £30,001 - £35,000)

During the year ended 31 August 2025, no expenses were reimbursed or paid directly to trustees (2024: £NIL).

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 11 Trustees' and officers' insurance

In accordance with normal commercial practice, the academy trust has purchased insurance to protect trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business. The insurance provides cover up to £10,000,000 on any one claim. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme which is included in the total insurance cost.

#### 12 Tangible fixed assets

	Land and buildings	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2024	27,388,186	903,485	489,696	28,781,367
Additions	-	54,643	5,657	60,300
	<u>27,388,186</u>	<u>958,128</u>	<u>495,353</u>	<u>28,841,667</u>
At 31 August 2025	27,388,186	958,128	495,353	28,841,667
	<u>27,388,186</u>	<u>958,128</u>	<u>495,353</u>	<u>28,841,667</u>
<b>Depreciation</b>				
At 1 September 2024	3,502,764	832,144	396,439	4,731,347
Charge for the year	547,764	46,015	49,295	643,074
	<u>4,050,528</u>	<u>878,159</u>	<u>445,734</u>	<u>5,374,421</u>
At 31 August 2025	4,050,528	878,159	445,734	5,374,421
	<u>4,050,528</u>	<u>878,159</u>	<u>445,734</u>	<u>5,374,421</u>
<b>Net book value</b>				
At 31 August 2025	23,337,658	79,969	49,619	23,467,246
	<u>23,337,658</u>	<u>79,969</u>	<u>49,619</u>	<u>23,467,246</u>
At 31 August 2024	23,885,422	71,341	93,257	24,050,020
	<u>23,885,422</u>	<u>71,341</u>	<u>93,257</u>	<u>24,050,020</u>

#### 13 Agency arrangements

The Academy Trust distributes funds as an agent for the local council. For the year ended 31 August 2025 the Academy Trust received £403,063 (2024: £419,898) and distributed £339,390 (2024: £388,408). An amount of £198,200 (2024: £134,527) is included in other creditors.

#### 14 Debtors

	2025 £	2024 £
Trade debtors	48,096	39,920
VAT recoverable	80,858	78,977
Prepayments and accrued income	275,733	214,041
	<u>404,687</u>	<u>332,938</u>
	<u>404,687</u>	<u>332,938</u>

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	33,890	65,125
Other taxation and social security	262,299	235,713
Accruals and deferred income	534,896	573,711
	<u>831,085</u>	<u>874,549</u>

### 16 Deferred income

	2025 £	2024 £
Deferred income is included within:		
Creditors due within one year	<u>282,461</u>	<u>276,200</u>
Deferred income at 1 September 2024	276,200	138,600
Released from previous years	(274,000)	(138,600)
Resources deferred in the year	<u>280,261</u>	<u>276,200</u>
Deferred income at 31 August 2025	<u>282,461</u>	<u>276,200</u>

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 17 Funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2025 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	48,198	6,864,821	(6,885,652)	26,920	54,287
Pupil premium	-	164,232	(164,232)	-	-
Other DfE/ESFA grants	-	585,404	(585,404)	-	-
Other government grants	-	230,307	(230,307)	-	-
Football development fund	-	55,282	(76,080)	20,798	-
Other restricted funds	-	376,408	(376,408)	-	-
Pension reserve	-	-	(974,000)	974,000	-
	<u>48,198</u>	<u>8,276,454</u>	<u>(9,292,083)</u>	<u>1,021,718</u>	<u>54,287</u>
<b>Restricted fixed asset funds</b>					
DfE group capital grants	<u>24,050,020</u>	<u>23,013</u>	<u>(643,074)</u>	<u>37,287</u>	<u>23,467,246</u>
<b>Total restricted funds</b>	<u>24,098,218</u>	<u>8,299,467</u>	<u>(9,935,157)</u>	<u>1,059,005</u>	<u>23,521,533</u>
<b>Unrestricted funds</b>					
General funds	<u>89,353</u>	<u>398,371</u>	<u>(251,505)</u>	<u>(85,005)</u>	<u>151,214</u>
<b>Total funds</b>	<u>24,187,571</u>	<u>8,697,838</u>	<u>(10,186,662)</u>	<u>974,000</u>	<u>23,672,747</u>

The specific purposes for which the funds are to be applied are as follows:

The General Annual Grant (GAG) represents the core funding for the educational activities of the school that has been provided to the Academy via the Education and Skills Funding Agency by the Department for Education. The General Annual Grant Fund has been set up because the GAG must be used for the normal running costs of the academy.

The Pupil Premium fund is for allocation of funding to schools with pupils that come from low income families and are known to be eligible for free school meals.

The Other ESFA funds are for allocation of funding to schools from the ESFA that is separate from the General Annual Grant (GAG) funding.

The academy trust is not subject to GAG carried forward limits.

The pension reserve represents the Academy's shares of the asset on the Local Government Pension Scheme (LGPS) defined benefit pension scheme. As the asset it not expected to be recovered, an asset ceiling restriction has been applied.



# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 17 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2024 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	448,755	6,618,710	(6,863,346)	(155,921)	48,198
Pupil premium	4,000	230,018	(230,018)	(4,000)	-
Other DfE/ESFA grants	-	393,957	(393,957)	-	-
Other government grants	-	196,821	(196,821)	-	-
Other restricted funds	-	339,755	(339,755)	-	-
Pension reserve	-	-	(180,000)	180,000	-
	<u>452,755</u>	<u>7,779,261</u>	<u>(8,203,897)</u>	<u>20,079</u>	<u>48,198</u>
<b>Restricted fixed asset funds</b>					
DfE group capital grants	23,506,221	23,418	(615,668)	1,136,049	24,050,020
Private sector capital sponsorship	-	759,367	-	(759,367)	-
	<u>23,506,221</u>	<u>782,785</u>	<u>(615,668)</u>	<u>376,682</u>	<u>24,050,020</u>
<b>Total restricted funds</b>	<u>23,958,976</u>	<u>8,562,046</u>	<u>(8,819,565)</u>	<u>396,761</u>	<u>24,098,218</u>
<b>Unrestricted funds</b>					
General funds	204,828	266,142	(152,461)	(229,156)	89,353
Fund account	8,717	31,571	(52,683)	12,395	-
	<u>213,545</u>	<u>297,713</u>	<u>(205,144)</u>	<u>(216,761)</u>	<u>89,353</u>
<b>Total funds</b>	<u>24,172,521</u>	<u>8,859,759</u>	<u>(9,024,709)</u>	<u>180,000</u>	<u>24,187,571</u>

### 18 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
<b>Fund balances at 31 August 2025 are represented by:</b>				
Tangible fixed assets	-	-	23,467,246	23,467,246
Current assets	426,794	578,869	62,923	1,068,586
Current liabilities	(254,782)	(513,380)	(62,923)	(831,085)
Provisions for liabilities	-	(32,000)	-	(32,000)
<b>Total net assets</b>	<u>172,012</u>	<u>33,489</u>	<u>23,467,246</u>	<u>23,672,747</u>

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
<b>Fund balances at 31 August 2024 are represented by:</b>				
Tangible fixed assets	-	-	24,050,020	24,050,020
Current assets	242,450	706,939	62,711	1,012,100
Current liabilities	(153,097)	(658,741)	(62,711)	(874,549)
<b>Total net assets</b>	<b>89,353</b>	<b>48,198</b>	<b>24,050,020</b>	<b>24,187,571</b>

### 19 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Hertfordshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020, and that of the LGPS related to the period ended 31 March 2022.

Contributions amounting to £137,862 were payable to the schemes at 31 August 2025 (2024: £127,922) and are included within creditors.

#### Teachers' Pension Scheme

##### Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

##### Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 19 Pension and similar obligations

(Continued)

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to the TPS in the period amounted to £979,842 (2024: £820,279).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

#### Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are % for employers and % for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

<b>Total contributions made</b>	<b>2025</b>	<b>2024</b>
	£	£
Employer's contributions	263,000	249,000
Employees' contributions	76,000	71,000
	<u>          </u>	<u>          </u>
Total contributions	339,000	320,000
	<u>          </u>	<u>          </u>
<b>Principal actuarial assumptions</b>	<b>2025</b>	<b>2024</b>
	%	%
Rate of increase in salaries	3.55	3.15
Rate of increase for pensions in payment/inflation	2.55	2.65
Discount rate for scheme liabilities	6.05	5.00
	<u>          </u>	<u>          </u>

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 19 Pension and similar obligations

(Continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025 Years	2024 Years
Retiring today		
- Males	22.6	20.9
- Females	24.5	24.7
Retiring in 20 years		
- Males	24.2	21.6
- Females	26.2	25.8

#### Sensitivity analysis

Scheme liabilities would have been affected by changes in assumptions as follows:

The academy trust's share of the assets in the scheme	2025 Fair value £	2024 Fair value £
Equities	3,139,000	2,712,000
Bonds	1,189,000	1,263,000
Property	777,000	561,000
Other assets	140,000	140,000
Total market value of assets	5,245,000	4,676,000
Restriction on scheme assets	(1,407,000)	(372,000)
Net assets recognised	3,838,000	4,304,000

The actual return on scheme assets was £320,000 (2024: £377,000).

Amount recognised in the statement of financial activities	2025 £	2024 £
Current service cost	227,000	222,000
Interest income	795,000	(2,000)
Interest cost	215,000	209,000
Total amount recognised	1,237,000	429,000

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

19 Pension and similar obligations	(Continued)	
Changes in the present value of defined benefit obligations	2025	2024
	£	£
At 1 September 2024	4,304,000	3,915,000
Current service cost	227,000	222,000
Interest cost	215,000	209,000
Employee contributions	76,000	71,000
Actuarial gain	(894,000)	(21,000)
Benefits paid	(90,000)	(92,000)
At 31 August 2025	<u>3,838,000</u>	<u>4,304,000</u>
Changes in the fair value of the academy trust's share of scheme assets	2025	2024
	£	£
At 1 September 2024	4,676,000	4,071,000
Interest income	(795,000)	2,000
Actuarial gain	1,115,000	375,000
Employer contributions	263,000	249,000
Employee contributions	76,000	71,000
Benefits paid	(90,000)	(92,000)
At 31 August 2025	<u>5,245,000</u>	<u>4,676,000</u>
Restriction on scheme assets	(1,407,000)	(372,000)
Net assets recognised	<u><u>3,838,000</u></u>	<u><u>4,304,000</u></u>

### Restriction of pension scheme assets

The net gain recognised on scheme assets has been restricted because the full pension surplus is not expected to be recovered through refunds or reduced contributions in the future.

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 20 Reconciliation of net expenditure to net cash flow from operating activities

	Notes	2025 £	2024 £
Net expenditure for the reporting period (as per the statement of financial activities)		(1,488,824)	(164,950)
Adjusted for:			
Capital grants from DfE and other capital income		(23,013)	(782,785)
Investment income receivable	6	(23,672)	(19,322)
Defined benefit pension costs less contributions payable	19	(36,000)	(27,000)
Defined benefit pension scheme finance cost	19	1,010,000	207,000
Depreciation of tangible fixed assets		643,074	614,855
Loss on disposal of fixed assets		-	813
(Increase)/decrease in debtors		(23,336)	112,484
(Decrease)/increase in creditors		(43,464)	238,675
Increase in provisions		32,000	-
<b>Net cash provided by operating activities</b>		<u>46,765</u>	<u>179,770</u>

#### 21 Analysis of changes in net funds

	1 September 2024 £	Cash flows £	31 August 2025 £
Cash	679,162	(15,263)	663,899
	<u>679,162</u>	<u>(15,263)</u>	<u>663,899</u>

#### 22 Long-term commitments

##### Operating leases

At 31 August 2025 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
Amounts due within one year	168,481	156,281
Amounts due in two and five years	140,206	54,857
	<u>308,687</u>	<u>211,138</u>

# KINGS LANGLEY SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 22 Long-term commitments

(Continued)

#### Other contractual commitments

At 31 August 2025 the total of the academy trust's future minimum lease payments under other contractual commitments was:

	2025 £	2024 £
Amounts due within one year	132,386	132,386
Amounts due in two and five years	563,478	563,478
Amounts due after five years	2,042,169	2,174,555
	<u>2,738,033</u>	<u>2,870,419</u>

As noted in the accounting policies, the new school build was constructed under a Private Finance Initiative (PFI agreement).

The PFI arrangement commitments as disclosed above relate to the amounts payable to Education and Skills Funding Agency as the school's contribution to the PFI contract payments.

The commitment under the agreement is based on estimated RPI figures for the monthly contributions. The payment will increase by RPI for the remainder of the PFI contract which expires on 9 November 2041.

The trustees take the view that the substance of the arrangement is such that the principal rights and obligations under the contract remain with Education and Skills Funding agency, thus the future payments are disclosed as commitments and not recognised as a liability.

### 23 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy Trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

### 24 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 as stated in memorandum and articles of association for the debts and liabilities contracted before he or she ceases to be a member.